

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is heading upwards in neutral region while stochastic is easing in neutral zone.
- MACD is easing in positive territory.

The soybeans prices are likely to gain in Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3887	3849	4004	4028	4065
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	3994-3396	4005	4010	3990

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals recovery in the prices.
- However, prices closed below 9-day 18-day EMA.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is easing in positive territory.

The RM seed prices are expected to gain in Monday.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	4415	4381	4480	4517	4541
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	4472-4474	4483	4488	4468

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