

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are easing in neutral region.
- MACD is easing in positive territory.

The soybeans prices are likely to ease in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3870	3848	3918	3980	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	3928-3930	3919	3914	3934

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals downtrend in the market.
- However, prices eased below 9-day 18-day EMA.
- RSI is easing in neutral region while stochastic is easing in oversold zone.
- MACD is easing in positive territory.

The RM seed prices are expected to ease in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	4362	4321	4407	4448	4493
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	SELL	4415-4417	4406	4401	4421

* Do not carry-forward the position next day.

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