

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI is easing in neutral region while stochastic is heading upwards in oversold zone.
- MACD is easing in negative territory.

The soybeans prices are likely to gain in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3630	3580	3755	3802	3840
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	3745-3747	3756	3761	3741

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals downtrend in the prices.
- Prices closed below 9-day 18-day EMA.
- RSI and stochastic are easing in oversold zone, warranting recovery.
- MACD is easing in negative territory.

The RM seed prices are expected to ease in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	4026	3985	4120	4205	4270
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	SELL	4125-4127	4116	4111	4130

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