

Commodity: Soybean  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals prices could not sustain at lower levels and they may recover soon.
- Prices closed below 9-day and 18-day EMA.
- RSI is flattening in neutral region while stochastic is heading upwards in oversold zone.
- MACD is easing in negative territory.

*The soybeans prices are likely to gain in Wednesday's session.*



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3625	3540	3748	3802	3838
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	3738-3740	3749	3754	3734

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 20<sup>th</sup>, 2012

### RM SEED

#### Technical Commentary:

- Candlestick chart pattern reveals downtrend in the prices.
- Prices closed below 9-day 18-day EMA.
- RSI and stochastic are easing in oversold zone, warranting recovery.
- MACD is easing in negative territory.

*The RM seed prices are expected to ease in Wednesday's session.*



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3971	3936	4082	4164	4205
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	<b>SELL</b>	4085-4087	4076	4071	4091

\* Do not carry-forward the position next day.

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