

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

SOYBEAN

Technical Commentary:

- Side-ways movement featured in the soybean prices.
- Prices closed below 9-day and 18-day EMA.
- RSI is flatter in neutral region while stochastic is heading upwards in oversold zone.
- MACD is easing in negative territory.

The soybeans prices are likely to gain in Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3695	3615	3734	3802	3842
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	3724-3726	3735	3740	3720

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects recovery in the prices.
- Prices closed below 9-day 18-day EMA.
- RSI is rising in neutral region while stochastic is heading upwards in oversold zone.
- MACD is easing in negative territory.

The RM seed prices are expected to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	4014	3973	4118	4205	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	4110-4112	4121	4126	4106

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