

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

SOYBEAN

Technical Commentary:

- Soybean prices continued downtrend.
- Prices closed below 9-day and 18-day EMA.
- RSI is easing in neutral region while stochastic is falling in oversold zone.
- MACD is easing in negative territory.

The soybeans prices are likely to ease in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3503	3403	3605	3690	3753
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	3612-3614	3603	3598	3618

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed above 9-day EMA.
- RSI and stochastic are heading upwards in neutral zone.
- MACD is heading in negative territory.

The RM seed prices are expected to gain in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	4192	4150	4227	4280	4324
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	4220-4222	4231	4236	4216

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