

**Commodity: Soybean**  
**Contract: Nov**

**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**

### SOYBEAN

#### Technical Commentary:

- Soybean prices continued downtrend.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are falling in oversold zone, indicating recovery.
- MACD is easing in negative territory.

*The soybeans prices are likely to ease in Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3475	3419	3520.5	3615	3668
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	<b>SELL</b>	3512-3514	3503	3498	3518

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 20<sup>th</sup>, 2012

### RM SEED

#### Technical Commentary:

- Candlestick chart pattern reflects selling pressure in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI is easing in neutral region while stochastic is heading upwards in neutral zone.
- MACD is easing in negative territory.

*The RM seed prices are expected to fall in Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	4052	4001	4113	4237	4280
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	<b>SELL</b>	4090-4092	4081	4076	4096

\* Do not carry-forward the position next day.

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