

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

SOYBEAN

Technical Commentary:

- Soybean prices witnessed downtrend. Candlestick chart pattern reveals indecision in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are falling in oversold zone, indicating recovery.
- MACD is easing in negative territory.

The soybeans prices are likely to ease in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3468	3409	3541	3619	3670
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	3551-3553	3542	3537	3556

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are heading upwards in neutral zone.
- MACD is easing in negative territory.

The RM seed prices are expected to gain in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	4001	3953	4148	4200	4246
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	4140-4142	4151	4156	4136

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