

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

SOYBEAN

Technical Commentary:

- Soybean prices witnessed continued downward movement in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are falling in oversold zone, indicating recovery.
- MACD is easing in negative territory.

The soybeans prices are likely to ease in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3240	3177	3408.5	3503	3563
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	3418-3420	3409	3404	3424

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects selling pressure in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are easing in oversold region, warranting correction.
- MACD is easing in negative territory.

The RM seed prices are expected to ease in Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3900	3880	3948	4123	4162
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	SELL	3955-3957	3946	3941	3961

* Do not carry-forward the position next day.

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