

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

SOYBEAN

Technical Commentary:

- Soybean prices witnessed continued downward movement in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI is easing in oversold zone while stochastic is rising in oversold region.
- MACD is easing in negative territory.

The soybeans prices are likely to ease in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3325	3267	3388	3483	3545
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	3398-3400	3389	3384	3404

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is easing in neutral region.
- MACD is easing in negative territory.

The RM seed prices are expected to ease in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3849	4031	3980	4031	4078
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	3975-3977	3986	3991	3971

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