

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2012
SOYBEAN
Technical Commentary:

- Soybean prices witnessed continued downward movement in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI is easing in oversold zone while stochastic is rising in oversold region.
- MACD is easing in negative territory.

The soybeans prices are likely to ease in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3240	3184	3294.5	3418	3475
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	3300-3302	3291	3286	3306

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects slight gains in the prices.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is easing in neutral region.
- MACD is easing in negative territory.

The RM seed prices are expected to gain in Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3896	3853	3979	4103	4170
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	3970-3972	3981	3986	3966

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