

**Commodity: Soybean**  
**Contract: Nov**

**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**

### SOYBEAN

#### Technical Commentary:

- Soybean prices witnessed continued downward movement in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are easing in oversold region.
- MACD is easing in negative territory.

*The soybeans prices are likely to ease in Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3176	3112	3239	3300	3366
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	<b>SELL</b>	3215-3217	3201	3196	3221

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reflects buying support.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are rising in neutral region.
- MACD is easing in negative territory.

*The RM seed prices are expected to gain in Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3923	3882	4006	4052	4093
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	3998-4000	4009	4014	3994

\* Do not carry-forward the position next day.

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