

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2012
SOYBEAN
Technical Commentary:

- Soybean prices featured continued downward movement in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are easing in oversold region.
- MACD is easing in negative territory.

The soybeans prices are likely to ease in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3070	3002	3185	3300	3375
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	3190-3192	3181	3176	3196

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects strong selling.
- Prices closed below 9-day and 18-day EMA.
- RSI is easing in oversold region while stochastic is rising in neutral region.
- MACD is easing in negative territory.

The RM seed prices are expected to ease in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3803	3780	3853	4048	4078
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	SELL	3860-3862	3851	3846	3866

* Do not carry-forward the position next day.

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