

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2012
SOYBEAN
Technical Commentary:

- Soybean prices rebound after continued fall in recent days.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in oversold region while stochastic is easing in oversold zone.
- MACD is easing in negative territory.

The soybeans prices are likely to gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3115	3058	3220	3280	3325
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	3215-3217	3226	3231	3211

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects prices closed above previous day's level.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are rising in oversold region.
- MACD is easing in negative territory.

The RM seed prices are expected to gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3760	3720	3878	3953	4001
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	3870-3872	3881	3886	3866

* Do not carry-forward the position next day.

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