

Commodity: Soybean

Contract: Nov

Exchange: NCDEX

Expiry: Nov 20th, 2012

SOYBEAN

Technical Commentary:

- Soybean prices again fell on Monday.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are easing in oversold zone.
- MACD is easing in negative territory.

The soybeans prices are likely to ease in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3035	3000	3075	3209	3266
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	3070-3072	3061	3056	3076

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects selling pressure in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI is and stochastic are rising in oversold region.
- MACD is easing in negative territory.

The RM seed prices are expected to further fall in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3750	3720	3820	3968	4026
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	SELL	3816-3818	3806	3801	3822

* Do not carry-forward the position next day.

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