

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2012
SOYBEAN
Technical Commentary:

- Soybean prices again fell on Wednesday.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are easing in oversold zone.
- MACD is easing in negative territory.

The soybeans prices are likely to ease in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	2871	2850	2952	3064	3110
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	2930-2932	2921	2916	2936

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects downtrend in the prices.
- Prices closed below 9-day and 18-day EMA.
- RSI is and stochastic are rising in oversold region.
- MACD is easing in negative territory.

The RM seed prices are expected to fall in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3650	3620	3780	3892	3963
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	SELL	3785-3787	3776	3771	3791

* Do not carry-forward the position next day.

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