

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

SOYBEAN

Technical Commentary:

- Soybean prices slightly gained on Thursday.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in oversold region while stochastic is easing in oversold zone.
- MACD is easing in negative territory.

The soybeans prices are likely to ease in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	2871	2830	2978	3075	3138
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	2950-2952	2941	2936	2956

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects indecision in the prices.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in oversold region while stochastic is easing in oversold zone.
- MACD is easing in negative territory.

The RM seed prices are expected to gain in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3702	3680	3795	3910	3965
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	3790-3792	3801	3806	3786

* Do not carry-forward the position next day.

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