

Commodity: Soybean  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Soybean prices slightly gained on Friday.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in oversold region while stochastic is easing in oversold zone.
- MACD is easing in negative territory.



### Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3050	30450	3096	3120	3140
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Wait	-	-	-	-

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reflects indecision in the prices. However, prices may recover in near term.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in oversold region while stochastic is easing in oversold zone.
- MACD is easing in negative territory.


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3870	3850	3905	3950	3970
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	3895-3905	3930	3940	3885

\* Do not carry-forward the position next day.

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