

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

SOYBEAN

Technical Commentary:

- Soybean prices extended the gains Saturday.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is heading upwards in overbought zone.
- MACD is rising in negative territory.

The soybeans prices are likely to gain in Monday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| Soybean | NCDEX | Nov | 3035 | 2962 | 3157 | 3206 | 3265 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Nov | BUY | 3147-3149 | 3158 | 3163 | 3143 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed above 9-day EMA.
- RSI is rising in neutral region while stochastic is heading upwards in overbought zone.
- MACD is heading up in negative territory.

The RM seed prices are expected to gain in Monday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| RM Seed | NCDEX | Nov | 3797 | 3702 | 3938 | 3993 | 4050 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Nov | BUY | 3930-3932 | 3941 | 3946 | 3926 |

* Do not carry-forward the position next day.

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