

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

SOYBEAN

Technical Commentary:

- Soybean prices extended the gains Saturday.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is heading upwards in overbought zone.
- MACD is rising in negative territory.



Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	3040	3050	3093	3130	3140
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SA	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects breakout in the channel.
- Prices closed above 9-day EMA.
- RSI is rising in neutral region while stochastic is heading upwards in overbought zone.
- MACD is heading up in negative territory.

The RM seed prices are expected to gain in Tuesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	3960	3975	4005	4045	4055
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	4005-4015	4035	4040	3997.50

* Do not carry-forward the position next day.

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