

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

SOYBEAN

Technical Commentary:

- Soybean prices featured gains on Tuesday.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is heading upwards in overbought zone.
- MACD is rising in negative territory.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	3160	3175	3217	3250	3265
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	3217-3227	3195	3190	3234.50

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects breakout in the channel and achieve its first objective. However prices may consolidate in near term.
- Prices closed above 9-day EMA.
- RSI is rising in neutral region while stochastic is heading upwards in overbought zone.
- MACD is heading up in negative territory.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	4090	4100	4141	4180	4195
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	SA	-	-	-	-

* Do not carry-forward the position next day.

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