

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

SOYBEAN

Technical Commentary:

- Soybean prices featured steady tone on Wednesday.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is heading upwards in overbought zone.
- MACD is rising in negative territory.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	3155	3165	3209	3250	3265
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	3220-3230	3195	3190	3240

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects shooting star pattern.
- Prices closed above 9-day EMA.
- RSI is rising in neutral region while stochastic is heading upwards in overbought zone.
- MACD is heading up in negative territory.



Strategy: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	4030	4050	4117	4178	4194
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	SELL	4125-4135	4100	4090	4145

* Do not carry-forward the position next day.

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