

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

SOYBEAN

Technical Commentary:

- Soybean prices featured steady tone on Friday.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is heading upwards in overbought zone.
- MACD is rising in negative territory.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	3125	3140	3191	3250	3265
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	3191-9196	3170	3160	3204

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects range bound movement.
- Prices closed above 9-day EMA.
- RSI is rising in neutral region while stochastic is heading upwards in overbought zone.
- MACD is heading up in negative territory.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	4080	4095	4135	4180	4195
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Wait	-	-	-	-

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.