

Commodity: Soybean  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Soybean prices featured steady tone on Saturday. Breaching the secondary channel may pressurize the prices in the near term.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is heading upwards in overbought zone.
- MACD is rising in negative territory.



### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	312.00	3122.00	3168.50	3208	3220
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	<b>SELL</b>	3165-3175	3145	3140	3182.50

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reflects range bound movement.
- Prices closed above 9-day EMA.
- RSI is rising in neutral region while stochastic is heading upwards in overbought zone.
- MACD is heading up in negative territory.


**Strategy: Buy on dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	4085	4100	4158	4200	4220
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	4125-4135	4155	4165	4112.50

\* Do not carry-forward the position next day.

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