

Commodity: Soybean  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Soybean prices witness strong gains.
- Prices closed above 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is heading up in negative territory.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3240	3258	3308	3360	3380
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	3255-3265	3278	3282	3248.00

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reflects sideways movement in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are heading up in neutral zone.
- MACD is heading up in positive territory.


**Strategy: Stay Away.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	4175	4180	4221	4260	4275
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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