

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are easing in neutral zone.
- MACD is heading up in negative territory.

The soybeans prices are likely to feature losses in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3183	3141	3240	3349	3419
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	3235-3237	3226	3221	3241

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects indecision in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are easing in neutral zone.
- MACD is heading up in positive territory.

The RM seed prices are expected feature range-bound movement in Thursday's session.


Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	4198	4152	4255	4361	4403
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	SA	-	-	-	-

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