

Commodity: Soybean  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern indicates buying support in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is heading up in negative territory.

*The soybeans prices are likely to feature gains in Saturday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3201	3141	3356	3436	3499
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	3350-3352	3361	3366	3346

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are heading upwards in neutral zone.
- MACD is heading up in positive territory.

*The RM seed prices are expected to gain in Saturday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	4211	4168	4340	4396	4445
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	<b>BUY</b>	4335-4337	4346	4351	4331

\* Do not carry-forward the position next day.

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