

Commodity: Soybean  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern indicates weakness in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI is easing in the neutral region while the stochastic is heading up in neutral zone.
- MACD is rising in negative territory.

*The soybeans prices are likely to feature losses in Wednesday's session.*



**Strategy: Sell on rise.**

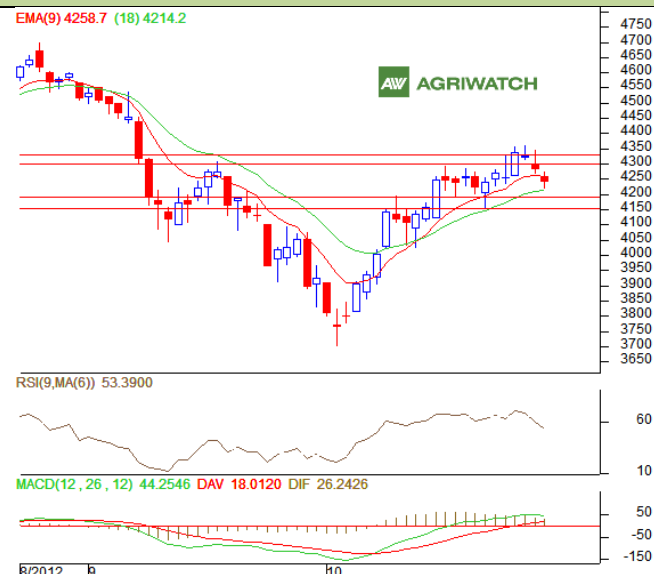
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3170	3112	3246	3333	3375
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	<b>SELL</b>	3230-3232	3221	3216	3236

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reflects fall in the prices.
- Prices closed above 9-day and 18-day EMA.
- RSI is easing in neutral region while stochastic is easing in overbought zone.
- MACD is heading up in positive territory.

*The RM seed prices are expected to fall in Tuesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	4192	4152	4239	4294	4328
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	<b>SELL</b>	4215-4217	4206	4201	4221

\* Do not carry-forward the position next day.

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