

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern indicates signs of recovery.
- Prices closed above 9-day and 18-day EMA.
- RSI is rising in the neutral region while the stochastic is easing in neutral zone.
- MACD is rising in negative territory.

The soybeans prices are likely to gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3271	3185	3365	3436	3490
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	3370-3372	3381	3386	3366

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects indecision in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are easing in neutral zone.
- MACD is easing in positive territory.

The RM seed prices are expected to fall in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	4156	4105	4211	4276	4324
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	SELL	4230-4232	4221	4216	4236

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