

Commodity: Soybean
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern indicates close above previous day.
- Prices closed above 18-day EMA, indicating bullish fundamentals in near-term.
- RSI is rising in neutral region supporting gains while stochastic is easing in neutral zone. Suggestive of side-ways movement.
- MACD is rising in negative territory, indicating bullish momentum.

The soybeans prices are likely to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3209	3150	3355	3410	3487
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	BUY	3350-3352	3371	3380	3341

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating persistence of weakness.
- RSI is rising in neutral region while stochastic is falling in neutral zone.
- MACD is easing in negative territory, indicating weakness.

The RM seed prices are expected to gain in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	4053	4001	4192	4235	4318
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	4190-4192	4211	4221	4181

* Do not carry-forward the position next day.

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