

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish fundamentals in near-term.
- RSI and stochastic are easing in neutral zone. Suggestive of side-ways further weakness.
- MACD is rising in negative territory, indicating bullish momentum.

The soybeans prices are likely to gain in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3257	3248	3318.5	3416	3485
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	SELL	3315-3317	3296	3286	3326

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating persistence of weakness.
- RSI and stochastic is falling in neutral zone.
- MACD is easing in negative territory, indicating weakness.

The RM seed prices are expected to fall in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	4054	4027	4189	4289	4327
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	SELL	4180-4182	4161	4151	4191

* Do not carry-forward the position next day.

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