

Commodity: Soybean  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern indicates that the market is in consolidation phase, prices may move at any direction.
- Prices closed above 9-day and 18-day EMA, indicating bullish fundamentals in near-term.
- RSI is slightly rising in the neutral region while is stochastic easing in neutral zone. Suggestive of side-ways movement.

*The soybeans prices are likely to feature side-ways movement in Friday's session.*



**Strategy: Stay Away.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3274	3215	3346.5	3406	3470
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	SA	-	-	-	-

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed above 9-day EMA, indicating persistence of firmness.
- RSI and stochastic are rising in neutral zone, indicating firm tone.
- MACD is easing in positive territory, indicating weakness.

*The RM seed prices are expected to gain in Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	4139	4064	4230	4289	4325
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	4240-4242	4261	4271	4231

\* Do not carry-forward the position next day.

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