

Commodity: Soybean  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish fundamentals in near-term.
- RSI and stochastic are easing in neutral zone. Suggestive of weak tone in the market.

*The soybeans prices are likely to fall in Saturday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3258	3206	3307	3378	3435
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	<b>SELL</b>	3320-3322	3301	3291	3331

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating persistence of firmness.
- RSI and stochastic are rising in neutral zone, indicating firm tone.
- MACD is easing in positive territory, indicating weakness.

*The RM seed prices are expected to gain in Saturday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	4191	4147	4243	4322	4367
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	4216-4218	4237	4247	4207

\* Do not carry-forward the position next day.

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