

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish fundamentals in near-term.
- RSI and stochastic are easing in neutral zone suggesting weak tone in the market.

The soybeans prices are likely to fall in Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3215	3165	3260.50	3328	3385
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	SELL	3268-3270	3250	3240	3279

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reflects weak tone in the market.
- Prices closed below 9-day and 18-day EMA, indicating sluggish sentiments.
- RSI and stochastic are rising in neutral zone, indicating firm tone.

The RM seed prices are expected to fall in Monday's session.


Strategy: Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	4171	4135	4212	4272	4307
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	SELL	4218-4220	4200	4190	4230

* Do not carry-forward the position next day.

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