

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- Rise in Volume and OI with fall in prices suggests short build up in the market.
- RSI is steady in neutral zone suggesting steady tone in the market.

The soybeans prices are likely to rise in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3231	3184	3257.50	3301	3325
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	BUY	3255-3257	3281	3293	3245

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reflects firm tone in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm sentiments.
- RSI is rising in neutral zone, indicating firm tone.

The RM seed prices are expected to rise in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	4279	4266	4318	4375	4399
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	4314-4316	4345	4360	4301

* Do not carry-forward the position next day.

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