

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- RSI is falling in neutral zone suggesting weak tone in the market.

The soybeans prices are likely to fall in Saturday's session.



Strategy: Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3209	3170	3243.00	3311	3357
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	SELL	3245-3247	3226	3217	3255

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reflects slightly firm tone in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm sentiments.
- RSI is easing in neutral zone, indicating firm tone.
- Decrease in Volume and OI with fall in prices indicates consolidation in the market.

The RM seed prices are expected to rise in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	4260	4246	4298	4335	4359
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	4294-4296	4315	4324	4286

* Do not carry-forward the position next day.

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