

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak sentiments in near-term.
- RSI is falling in neutral zone suggesting weak tone in the market.
- Increase in OI and Volume with fall in prices indicates to weak market.

The soybeans prices are likely to fall in Monday's session.



Strategy: Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3211	3183	3256	3297	3318
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	SELL	3259-3261	3235	3223	3269

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reflects slightly firm tone in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm sentiments.
- RSI is steadily moving in neutral zone.
- Increase in OI with fall in prices indicates to short buildup in the market.

The RM seed prices are expected to rise in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	4259	4243	4296	4350	4374
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	4292-4294	4321	4334	4281

* Do not carry-forward the position next day.

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