

Commodity: Soybean
 Contract: Dec

Exchange: NCDEX
 Expiry: Dec 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed between 9-day and 18-day EMA, indicating weak sentiments in near-term.
- RSI is falling in neutral zone suggesting weak tone in the market.

The soybeans prices are likely to fall in Tuesday's session.



Strategy: Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3229	3183	3274	3315	3336
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	SELL	3269-3271	3256	3248	3279

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reflects slightly weak tone in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak sentiments.
- RSI is steadily moving down neutral zone.
- Decrease in OI with fall in prices indicates to liquidation in the market.

The RM seed prices are expected to decline in Tuesday's session.



Strategy: Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	4219	4203	4258	4298	4314
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	SELL	4255-4257	4241	4234	4262

* Do not carry-forward the position next day.

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