

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish fundamentals in near-term.
- RSI is easing in neutral region. MACD is falling in negative territory. Suggestive of weak tone in the market.

The soybeans prices are likely to fall in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3243	3208	3267.5	3311	3369
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	SELL	3275-3277	3256	3246	3286

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- RM seed extended losses, consecutive second day.
- Prices closed below 9-day and 18-day EMA, indicating persistence of weakness.
- RSI and stochastic are easing in neutral zone, indicating weak tone.
- MACD is easing in positive territory, indicating weakness.

The RM seed prices are expected to fall in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	4181	4129	4235	4287	4337
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	SELL	4240-4242	4221	4211	4251

* Do not carry-forward the position next day.

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