

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates sharp fall in the soybean prices.
- Prices are well below 9-day and 18-day EMA, indicating bearish tone in near-term.
- RSI and stochastic are easing in neutral region. MACD is falling in negative territory. Suggestive of weak tone in the market.

The soybeans prices are likely to fall in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3166	3138	3215	3288	3228
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	SELL	3225-3227	3196	3186	3241

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- RM seed prices have rebound after recent losses.
- Prices closed below 9-day and 18-day EMA, indicating persistence of weakness.
- RSI is rising in neutral region, indicating firm tone.
- MACD is easing in negative territory, indicating weakness.

The RM seed prices are expected to gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	4098	4035	4190	4240	4287
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	4185-4187	4216	4226	4171

* Do not carry-forward the position next day.

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