

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates buying support in the market.
- Prices are above 18-day EMA, indicating bullish tone in near-term.
- RSI is rising in neutral region while supporting the gains.
- MACD is rising in negative territory. Suggestive of firm tone in the market.

The soybeans prices are likely to gain in Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3216	3171	3273	3312	3369
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	BUY	3260-3262	3292	3302	3246

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- RM seed prices have extended losses.
- Prices closed below 9-day and 18-day EMA, indicating persistence of weakness.
- RSI and stochastic are easing in neutral region, indicating weak tone.
- MACD is easing in negative territory, indicating weakness.

The RM seed prices are expected to ease in Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	4101	4056	4161	4227	4244
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	SELL	4170-4172	4141	4131	4186

* Do not carry-forward the position next day.

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