

Commodity: Soybean  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean prices again fell on profit booking.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near-term.
- RSI is easing in neutral region, supporting the losses.
- MACD is falling in negative territory. Suggestive of firm tone in the market.

*The soybeans prices are likely to ease in Tuesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3237	3180	3255	3308	3329
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	<b>SELL</b>	3270-3272	3241	3231	3286

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Dec

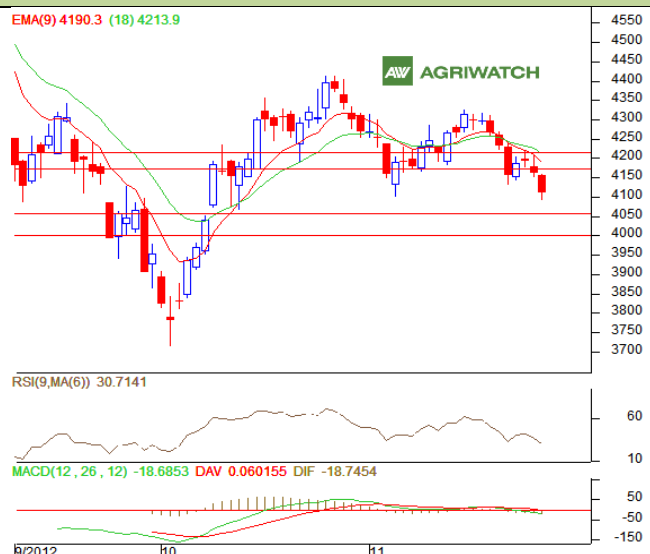
Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup>, 2012

### RM SEED – Technical Outlook

#### Technical Commentary:

- RM seed featured continued losses.
- Prices closed below 9-day and 18-day EMA, indicating persistence of weakness.
- RSI and stochastic are easing in neutral region, indicating weak tone.
- MACD is easing in negative territory, indicating weakness.

*The RM seed prices are expected to ease in Tuesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	4053	4001	4111	4166	4215
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	<b>SELL</b>	4120-4122	4091	4111	4136

\* Do not carry-forward the position next day.

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