

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart indicates a steady pattern in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near-term.
- RSI is easing in neutral region indicating weak sentiments.

The soybeans prices are likely to rise in Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3221	3174	3252	3305	3324
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	BUY	3248-3250	3274	3283	3236

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Prices closed below 9-day and 18-day EMA, indicating persistence of weakness.
- RSI is moving up in neutral region, indicating slightly firm tone.

The RM seed prices are expected to rise in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	4084	4039	4136	4189	4238
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	4130-4132	4159	4169	4116

* Do not carry-forward the position next day.

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