

Commodity: Soybean  
 Contract: Jan

Exchange: NCDEX  
 Expiry: Jan 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart indicates buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near and medium-term.
- RSI is rising in neutral region, supporting recovery in the market.

*The soybeans prices are likely to gain in Tuesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3087	3014	3185	3235	3287
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	<b>BUY</b>	3180-3182	3211	3221	3165

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Doji RM see candle indicate indecision in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI and stochastic are heading upwards in neutral region, supporting close above previous day.

*The RM seed prices may move any direction or feature side-ways movement in Tuesday's session.*


**Strategy: Stay Away.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4109	4077	4185	4250	4291
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	SA	-	-	-	-

\* Do not carry-forward the position next day.

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