

Commodity: Soybean
 Contract: Jan

Exchange: NCDEX
 Expiry: Jan 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart indicates buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near and medium-term.
- MACD is heading upwards in negative region.
- RSI is rising in neutral region, supporting recovery in the market.

The soybeans prices are likely to gain in Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3123	3087	3199	3243	3267
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	BUY	3190-3192	3221	3231	3176

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveal strong buying support in the market.
- Prices closed above 9-day EMA, indicating firm tone.
- MACD is heading in negative territory.
- RSI is rising in neutral region, supporting the gains.

The RM seed prices are expected to gain in Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4055	4002	4189	4224	4282
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	BUY	4180-4182	4211	4221	4166

* Do not carry-forward the position next day.

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