

Commodity: Soybean  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart indicates indecision in the market.
- Prices closed above 9-day and 18-day EMA, indicating bullish tone in near-term.
- MACD is heading upwards in negative region.
- RSI is easing in neutral zone, signaling fall.

*The soybeans prices are likely to ease in Monday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3200	3160	3264.5	3300	3332
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	<b>SELL</b>	3270-3272	3241	3231	3286

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals close below previous day.
- Prices closed below 18-day EMA, indicating firm tone.
- MACD is heading upwards in negative territory.
- RSI is easing in neutral zone, supporting the losses.

*The RM seed prices are expected to ease in Monday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4155	4109	4195	4249	4279
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	<b>SELL</b>	4210-4212	4181	4171	4226

\* Do not carry-forward the position next day.

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