

Commodity: Soybean  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart indicates buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating bullish tone in near and medium-term.
- MACD is heading upwards in negative region.
- RSI and stochastic are heading upwards in neutral region, signaling gains.

*The soybeans prices are likely to gain in Tuesday's session.*



**Strategy: Buy on dips.**

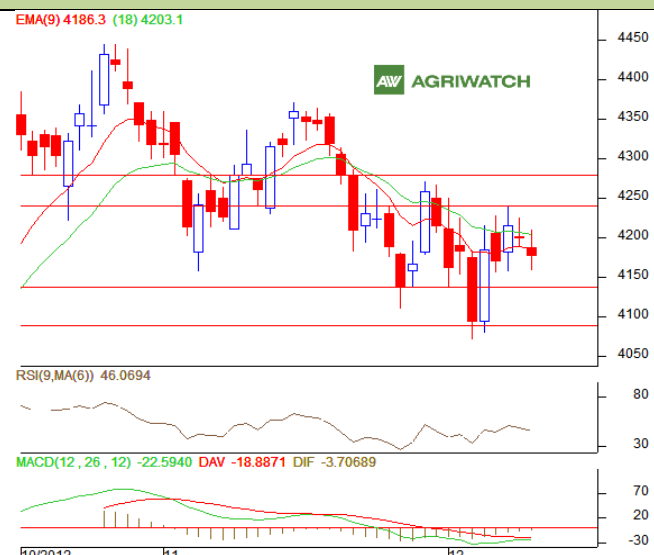
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3214	3184	3306	3358	3403
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	BUY	3300-3302	3331	3341	3286

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern down-trend in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI is falling in neutral zone, supporting the losses.

*The RM seed prices are expected to ease in Tuesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4135	4078	4176	4270	4277
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	<b>SELL</b>	4180-4182	4151	4141	4196

\* Do not carry-forward the position next day.

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