

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart indicates strong buying in the market.
- Prices closed above 9-day and 18-day EMA, indicating bullish tone in near and medium-term.
- MACD is heading upwards in positive region.
- RSI is rising in overbought zone warranting correction.

The soybeans prices are likely to feature gains in Saturday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3299	3267	3403	3456	3503
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	BUY	3395-3397	3426	3436	3381

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI is heading upwards in neutral zone, supporting the gains.

The RM seed prices are expected to gain in Saturday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4055	4015	4118	4157	4187
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	BUY	4110-4112	4131	4141	4096

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