

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart indicates correction in the market. However, prices closed above 9-day and 18-day EMA, indicating bullish tone in medium-term.
- MACD is heading upwards in positive region.
- RSI is rising in overbought zone warranting correction.

The soybeans prices are likely to feature fall in Monday's session.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3299	3267	3402	3456	3503
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Sell	3412-3416	3380	3370	3431

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals downtrend in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI is in neutral zone, indicates consolidation.

The RM seed prices are expected to fall in Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4060	4020	4089	4162	4185
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Sell	4110-4116	4080	4070	4129.50

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.