

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates correction, a sharp fall in the prices.
- Prices closed above 9-day and 18-day EMA, indicating bullish tone in near and medium-term.
- MACD is flattering in positive region.
- RSI is easing in neutral region while stochastic are falling in overbought zone.

The soybeans prices are likely to feature losses in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3323	3300	3358	3443	3480
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	SELL	3370-3372	3341	3331	3386

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day EMA, indicating firm tone.
- MACD is heading upwards in negative territory.
- RSI and stochastic are heading upwards in neutral zone, supporting the gains.

The RM seed prices are expected to gain in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4082	4061	4148	4175	4201
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	BUY	4140-4142	4171	4181	4126

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